



CHATHAM HOUSE



JEF – Chatham House Symposium

**Post-Crisis Analysis: How Japan and Europe Responded,  
What Results to Expect**

12.30-16.50, Friday 26 March 2010  
Hikari Room, Mezzanine Floor, Imperial Hotel  
1-1-1, Uchisaiwai-cho, Chiyoda-ku, Tokyo, Japan

With Japanese-English simultaneous interpretation

In the light of 2009's deep recession and the realization of the grave risks which some countries face if crises similar to this one recur, the symposium brings together high-level Japanese and European policy-makers, business leaders and practitioners to discuss the recent failure of economic growth models. How can these mistakes be corrected in future? What response may be expected and is there a role for risk mitigation policies beyond greater financial provisioning for emergencies? What needs to be done so that countries, such as Germany and Japan, dependent on global cyclical industries, or those, such as the US and UK, weighted towards financial services, can avoid devastating affects if global crises and cycles similar to this one recur? As restructuring and migration of global industries continues apace, it is important also to ask whether these trends might increase global instability if they overwhelm a country's ability to cope with the global cycles.

**Programme**

12:30-13:00 **Lunch** ("Tsuru Room" 3rd Fl., Imperial Hotel)

12:30 **Doors open**

13:15-13:20 **Welcome and opening remarks**

Noboru Hatakeyama, Chairman and CEO, Japan Economic Foundation (JEF)

13:20-14:00 **Keynote addresses**

*Speakers:* Hideichi Okada, Director-General, Trade Policy Bureau, Ministry of Economy, Trade and Industry, Japan

Benoit Coeuré, Director of Treasury, France

14:00-15:15 **Panel Discussion 1: Failure of economic growth models: varying responses and results**

*Chair:* Paola Subacchi, Research Director, International Economics, Chatham House (UK)

**Opening Address**

*Speaker:* Marco Buti, Director General, DG Economic and Financial Affairs, European Commission

*Commentators:* Sahoko Kaji, Professor, Faculty of Economics, Keio University (Japan)

Martin Schulz, Research Fellow, Fujitsu Research Institute (Japan)

Tetsuro Sugiura, Senior Managing Executive Officer, Chief Economist, Mizuho Research Institute (Japan)

**Discussion**

15:15-15:30 **Coffee break**

15:30-16:45 **Panel Discussion 2: What does the future look like in the post-crisis world economy?**

*Chair:* Tomoharu Washio, Director, International Affairs, Japan Economic Foundation (JEF)

**Opening Address**

*Speakers:* Rachel Lomax, former Deputy Governor, Bank of England

Naohiro Yashiro, Professor, International Christian University (Japan)

*Commentators:* Jean-Pierre Lehmann, Professor of International Political Economy, IMD, and Founding Director, The Evian Group (Switzerland)

Claude Meyer, Associate Professor, Science Po, Paris

**Discussion**

16:45-16:50 **Concluding remarks**

Paola Subacchi, Research Director, International Economics, Chatham House (UK)

**16:50 END**