



The International Conference of
Joint Research Group "EU Economy" of EUSI in Tokyo

"Who will provide the next Financial Model?"

"Asia's Financial Muscle and Europe's Financial Maturity"

Hosted by the Joint Research Study Group on EU Economy, EUSI in Tokyo
Co-Hosted by the Support Project for Strategic University Collaborations
Supported by International Monetary Economics Study Group,
the Japan Society of Monetary Economics

Saturday, 11th December, 2010

Conference Room 307
Faculty Building 3
Kunitachi Campus
Hitotsubashi University
Japan

Programme

- 8:30-9:00 Registration
9:00-9:10 Opening Remarks
Remarks by Prof. Eiji Ogawa, EUSI and Hitotsubashi University

Session I Financial regulation

Chair: Prof. Chisato Shibayama, Otaru University of Commerce

- 9:10-9:30 Title: "The EU's Approach to Improving Financial Regulation"
Speaker: Prof. Iain Begg, London School of Economics
9:30-9:50 Title: "Asia's Approach to Improving Financial Regulation"
Speaker: Mr. Atsushi Mimura, Financial Services Agency
9:50-9:55 Discussant: Prof. Jun Inoue, Hitotsubashi University
9:55-10:00 Discussant: Prof. Takashi Misumi, Hitotsubashi University
10:00-10:15 Discussion
10:15-10:30 Coffee Break

Session II Monetary and fiscal policy

Chair: Prof. Souichi Enkyo, Nihon University

- 10:30-10:50 Title: "ECB's Policy and Implications of the Worsening Fiscal Balances"
Speaker: Dr. Francesco Drudi, ECB
10:50-11:10 Title: "Monetary Policy in Emerging Asia: Evolution and Challenges
Spanning the Asian and Global Financial Crises"
Speaker: Prof. Akira Ariyoshi, Hitotsubashi University
11:10-11:30 Title: "China's Monetary/Financial Policy and Financial Sector"
Speaker: Dr. Alicia Garcia-Herrero, BBVA Hong Kong
11:30-11:35 Discussant: Prof. Soko Tanaka, Chuo University
11:35-11:40 Discussant: Prof. Masao Kumamoto, Tokyo Keizai University
11:40-11:45 Discussant: Ms. Kumiko Okazaki, Bank of Japan

- 11:45-12:05 Discussion
- 12:05-13:30 Lunch
(Conference Room 308)

Session III Financial sector

Chair: Prof. Sanae Ohno, Musashi University

- 13:30-13:50 Title: "Competitiveness/Maturity/Stability of Europe's Financial Institutions"
Speaker: Prof. Carlo Altomonte, Bocconi University
- 13:50-14:10 Title: "Competitiveness /Maturity/Stability of Japan's Financial Institutions"
Speaker: Prof. Mitsuhiro Fukao, Keio University
- 14:10-14:30 Title: "Evolution of Quantitative Easing"
Speaker: Dr. Shigenori Shiratsuka, Bank of Japan
- 14:30-14:35 Discussant: Mr. Hideki Hayashi, Keio University and Shinko Security
- 14:35-14:40 Discussant: Prof. Etsuko Katsu, Meiji University
- 14:40-14:45 Discussant: Prof. Naoyuki Yoshino, Keio University
- 14:45-15:05 Discussion
- 15:05-15:25 Coffee Break

Session IV Exchange rate system

Chair: Prof. Yuri Sasaki, Meiji Gakuin University

- 15:25-15:45 Title: "Implications for EMU-Integration of Europe's Policy Response to the Fiscal Crisis"
Speaker: Prof. Helmut Wagner, University of Hagen
- 15:45-16:05 Title: "Regional Monetary Co-operation in Asia"
Speaker: Prof. Eiji Ogawa, EUSI and Hitotsubashi University
- 16:05-16:25 Title: "Beyond the Dollar? -A Tentative View of the International

Monetary System to 2020 ”

Speaker: Dr. Paola Subacchi, Chatham House

16:25-16:45 Title: “Financial Crises, Balance of Payments and Exchange Rate Regimes”

Speaker: Prof. Sahoko Kaji, EUSI and Keio University

16:45-16:50 Discussant: Prof. Eiji Okano, Chiba Keizai University

16:50-16:55 Discussant: Ms. Mei Kudo, Tsuda College

16:55-17:00 Discussant: Prof. Kentaro Kawasaki, Toyo University

17:00-17:05 Discussant: Prof. Junko Shimizu, Senshu University

17:05-17:25 Discussion

17:25-17:40 Closing Remarks

Remarks by Prof. Sahoko Kaji, EUSI and Keio University

18:00-20:00 Reception at Sano Shoin

(http://www.econ.hit-u.ac.jp/~coe-res/paper_doc/sano.pdf)

Opening Remarks

Remarks by Prof. Kyoji Kawasaki, Deputy Director of EUSI,

and Hitotsubashi University